

Brent Pension Fund Sub-Committee

Tuesday 30 September 2014 at 6.30 pm

Boardrooms 4, 5 and 6 - Brent Civic Centre, Engineers
Way, Wembley, HA9 0FJ

Membership:

Members

Councillors:

Crane (Chair)
S Choudhary
Hylton
W Mitchell Murray
Shahzad
Thomas
Vacancy

Substitute Members

Councillors:

Conneely, Daly, Dixon, Duffy,
Eniola, Ezeajughi, Farah, Filson,
Harrison, Hector, Hoda-Benn,
Hossain and Vacancy

Non Voting Co-opted Members

George Fraser

Employees

Ashok Patel

College of North West London

For further information contact: Toby Howes, Senior Democratic Services
0208 937 1307, toby.howes@brent.gov.uk

For electronic copies of minutes, reports and agendas, and to be alerted when the minutes of this meeting have been published visit:
democracy.brent.gov.uk

The press and public are welcome to attend this meeting

Agenda

Introductions, if appropriate.

Apologies for absence and clarification of alternate members

Item	Page
1 Declarations of personal and prejudicial interests	
Members are invited to declare at this stage of the meeting, any relevant financial or other interest in the items on this agenda.	
2 Deputations (if any)	
3 Minutes of the previous meeting held on 25 February 2014	1 - 8
The minutes are attached.	
4 Matters arising	
5 Local Government Pension Scheme funds performance	9 - 36
Members will receive a presentation from Lynn Coventry of WM on the Local Government Pension Scheme's funds performance. The presentation is attached.	
6 Quarterly monitoring report on fund activity for quarter ended 31 March 2014	37 - 56
This report provides a summary of the Fund's activity during the quarter ended 31 March 2014. It examines the actions taken, the economic and market background, and investment performance, as well as commenting on events in the quarter.	
7 Pension fund annual report 2013/14	57 - 190
The report is attached.	

8	Auto-enrolment update	191	-
		192	

The report is attached.

9 Training plan

Julian Pendock (Investment and Pensions Manager, Finance and IT) will provide an update on training for members.

10 Any other urgent business

Notice of items to be raised under this heading must be given in writing to the Democratic Services Manager or his representative before the meeting in accordance with Standing Order 64.

11 Exclusion of press and public

The following reports not for publication as it contains exempt information as specified in Schedule 12A of the Local Government Act 1972, namely information relating to the financial or business affairs of particular persons (including the authority holding that information).

12 Review of fund managers

13 Markets and the current investment climate

14 Strategic asset allocation



Please remember to set your mobile phone to silent during the meeting.

- The meeting room is accessible by lift and seats will be provided for members of the public.